V I T A

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Date of Birth: 3/23/61 **Citizenship:** Korea

Education

B.A. (Economics):	Seoul National University,	Feb. 1984
M.A.(Economics):	Seoul National University,	Feb. 1986
Ph.D.(Economics):	University of Wisconsin, Madison,	May 1991

Dissertation Title: "Industrialization and Growth: Theory and Evidence"
Principal Advisor: Kenneth D. West
Reading Committee: Nobuhiro Kiyotaki, Lars Ljunggvist

Awards: Economics Graduate Student Research Paper Award, U. of Wisconsin, 1991.

Fields of Research Interest

Macroeconomics, Economic Growth, International Finance, etc.

Professional Appointments

1. Sep. 1991 – May 1995: Assistant Professor, Texas A & M University.

2. June 1995 – Nov. 2001: Research Fellow, Korea Development Institute.

3. June 2000 – Aug. 2000: Visiting Scholar, University of Wisconsin, Teaching Macroeconomics.

4. Dec. 2001 – Present: Leader of the Macroeconomics Division, Korea Development Institute.

Additional Activities

1. Sep. 1996 – Present: Member of the Panel for Analyses on the Korean Economy, Korea Finance Institute.

2. Sep. 1996 – Present: Forecaster, Pacific Economic Outlook.

3. Mar. 1997 – Present: Member of the Review Committee for the Statistics Publications, National Statistics Office.

4. Sep. 1997 – Present: Member of the International Economics Experts, Institute for the Korea's International Economic Policy.

5. Sep. 1999 – Present: Member of the Board of Editors, Korean Economic Studies (Kukje Kyungje Yongu).

6. Feb. 2001 – Present: Member of the Board of Editors, Econometric Studies (Kyeryang Kyungje Hakbo).

Refereeing for

American Economic Review, Empirical Economics, International Economic Review, Journal of Economic Growth, Journal of International Economics, Journal of Macroeconomics, Southern Economic Journal, and many others.

Presentations(Selected)

1. University of Wisconsin Macroeconomics Workshop, 1990, 1995.
2. University of Pennsylvania Macroeconomics Workshop, 1991.
3. Board of Governors of the Federal Reserve System Workshop, 1991.
4. Texas A & M University Macroeconomics Workshop, 1991, 1993, 1996.
5. Lonestars Conference, 1992, 1994.
6. The 5th Seoul Meetings of the Korea America Economic Association, 1992.
7. The Meetings of the Midwest Economics Association, 1993.
8. The Winter 1994 Meetings of the Econometric Society, 1994.
9. The Annual Conference of the Western Economic Association, 1994.
10. The ICSEAD Workshop, 1995.
11. The KDI Symposium on Exchange Rates, 1995,
12. The PEO Forecast/Structure Meeting, 1996, 1997, 2000.
13. The NBER East Asia Seminar on Economics, 1996, 1999.
14. The KDI Symposium on the Korean Crisis, 1999.
15. The NBER Seminar on the Currency Crisis, 2000,2001.

References :

Kenneth D. West: (608) 262-0033, Dept. of Econ., U. of Wisconsin, Madison.
Haeshin Hwang: (409) 845-7301, Dept. of Econ., Texas A & M University.
Kenneth S. Rogoff: (617) 495-4022, Dept. of Econ., Harvard University.
Nobuhiro Kiyotaki: 44-171-405-7686, Dept. of Econ., LSE, U.K.
Arthur Goldberger: (608) 262-4578, Dept. of Econ., U. of Wisconsin, Madison.
Un-Chan Chung: 82-2-880-6372, Dept. of Econ., Seoul National Univ., Seoul, Korea.

Research Papers in Refereed Professional Journals

1. “A Utility Based Comparison of Some Models of Exchange Rate Volatility,” With Kenneth D. West and Hali J. Edison, NBER Technical Working Paper no.128, Journal of International Economics, pp. 23-45, 1993.

2. “Industrialization, Convergence, and Patterns of Growth,” Southern Economic Journal, pp. 398-414, 1994.

3. “The Predictive Ability of Alternative Models of Exchange Rate Volatility," with Kenneth D. West, NBER Technical Working Paper No. 152, Journal of Econometrics, pp.367-391, 1995.

4. “The Other Side of Conditional Convergence,” with Stephan Graham, Economics Letters, pp.285-290, 1996.

5. "An Alternative Interpretation of Conditional Convergence Results," Journal of Money, Credit, and Banking, pp.669-681, November 1996.

6. “Macroeconomic Effects of Capital Market Liberalization” with In-chul Kim, KDI Policy Studies (in Korean), pp.3-50, Vol. 1, 1997.

7. “The Effect of Monetary Policy in Exchange Rate Stabilization in Post-crisis Korea,” with Kenneth D. West, KDI Policy Studies (in Korean), pp.63-97, Vol. 3-4, 1999, also published in The Korean Crisis: Before and After (in English), KDI, 2000.

8. “Real Estate Prices in Korea: Focusing on the Variations of Tax Rates and Long-Run Trend of Land Price,” KDI Policy Studies (in Korean), pp.63-97, Vol. 1-2, KDI, 2000.

9. “Diagnosis of Business Conditions through Estimation of GDP-Gap,” with June -Il Kim, Analyses of the Korean Economy (in Korean), pp.187-235, Vol. 7, Korea Finance Institute, 2001.

10. “Decomposition of the Elements of the Korea’s Trade Account Fluctuations: An SVAR Analysis Using a Long-Run Constraint,” with Jin-Hee Hahn and Inseok Shin, ” KDI Policy Studies (in Korean), KDI, Forthcoming.

11. “Macroeconomic Effects of Changes in Terms-of-Trade: with Focus on the Relative Prices and Current Account,” with June-Il Kim and Yoon-Ki Kim, Analyses of the Korean Economy (in Korean), Korea Finance Institute, Forthcoming.

Invited Research Papers for Publications:

1. "Korea's Exchange Rate Movements in the 1990s : Evaluation and policy Implications," with Bong-Sung Oum, KDI Symposium on Prospects of Yen-Dollar Exchange Rates and Korea's Exchange Rate Policy, pp. 59-82, 1995.

2. "Prospect of Long-Run Growth in Korea : Learning from Cross-Country Data," The East Asian Development Pattern Forecasts, Edited by S. Ichimura and F. G. Adams, ICSEAD, pp.140-156, 1996.

3. "Coping With Capital Flows and Monetary policy Framework: The Case of Korea," Coping with Capital Flow in East Asia, Edited by C. H. Kwan, Donna Vanderbrink, and Chia Slow Yue, Nomura Research Institute, 1998.

4. "Recovering from the Crisis: Where does the Korean Economy Stand?" Korea Journal, Vol.39 No.3, Autumn 1999.

5. "Liberalization of Capital Flows in Korea: Big-Bang or Gradualism?" with Young-Sun Koh, NBER Working Paper Series #5824, 1999, Changes in Exchange Rates in Rapidly Developing Countries: Theory, Practice, and Policy Issues, Edited by Takatoshi Ito and Anne Krueger, Chicago Press.

6. "The Currency Crisis of Korea: Internal Weakness or External Interdependence?" with Ki-Seok Hong, Regional and Global Capital Flows: Macroeconomic Causes and Consequences, NBER, Edited by Anne Krueger and Takatoshi Ito, Chicago Press (Forthcoming).

7. "Interest Rates and Exchange Rates in the Korean, Philippine and Thai Exchange Rate Crises," with Kenneth D. West, Management of Currency Crises, NBER, Edited by Jeffrey Frenkel and Michael Dooley (Forthcoming).

Other Research Papers and Work in Progress

1. "Monetization and the Demand for Money in Korea",
   Accepted by Seoul National University for Master's Degree, 1986.

2. "Industrialization and Growth : Theory and Evidence," Ph.D. Dissertation,
   University of Wisconsin at Madison, 1991.

3. "On Controversies over the East Asian Growth Miracle", with Chin Hee Hahn,
   KDI Working Paper Series #9712, 1997.

4. "Directions to Improve Macroeconomic Policy Management,"
   KDI Working Paper Series 98-13, 1998 (in Korean).

5. "A Year After the Currency Crisis: What Next?", KDI Working Paper Series
   #9902, 1999.

6. "Macroeconomic Management Policy of Korea During 1960-2000," Manuscript,
   IDEP Education Material, KDI, 2000.

7. "Financial Globalization as the Culmination of Economic Liberalization," with
   Inseok Shin, KDI Working Paper Series #2002-02, 2002.

8. "KDI Quarterly Economic Outlook, 2/4, 1995 – Present, with Division of KDI
   Division of Macroeconomics.

9. Many Other Policy Manuscripts, KDI.